

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

July 16, 2003

REGISTRATION NO.: 24425

BONDS ISSUED BY: Shelby County C-1 School District

AMOUNT OF ISSUE: \$855,000.00

COUNTY: of Shelby

DATE OF ISSUE: July 17, 2003

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of
\$855,000 of the District's General Obligation Refunding Bonds, Series 1998

| Rate of Interest | Amount | Maturity |
|------------------|--------------|------------|
| 1.100% | \$ 50,000.00 | 03/01/2004 |
| 1.250% | 55,000.00 | 03/01/2005 |
| 1.450% | 55,000.00 | 03/01/2006 |
| 1.750% | 55,000.00 | 03/01/2007 |
| 2.100% | 60,000.00 | 03/01/2008 |
| 2.350% | 55,000.00 | 03/01/2009 |
| 2.650% | 60,000.00 | 03/01/2010 |
| 3.000% | 80,000.00 | 03/01/2011 |
| 3.150% | 85,000.00 | 03/01/2012 |
| 3.200% | 90,000.00 | 03/01/2013 |
| 3.300% | 100,000.00 | 03/01/2014 |
| 3.500% | 110,000.00 | 03/01/2015 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2009 may be redeemed on and after
March 1, 2008 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$846,385.00

INTEREST RATE: 3.1362%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable